

May 29, 2023

Jose Roman Toro  
Roman Toro & Co. CPA CSP  
3043 Azul Calle B C4 # 4  
Yauco, PR 00698

Dear Jose Roman Toro:

It is my pleasure to notify you that on May 24, 2023, the Puerto Rico Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is November 30, 2025. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,



Maria T. Laboy, CPA  
Director - Peer Review Program  
mlaboy@colegiocpa.com  
787-622-0906

cc: Luis Martinez Renta

Firm Number: 900010109594

Review Number: 593874

**ZAYAS, MORAZZANI & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 366225  
San Juan, Puerto Rico 00936-6225  
(787) 753-7025  
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**Report on the Firm's System of Quality Control**

April 28, 2023

To the Shareholder of  
Román Toro & Co., P.S.C.  
and the Peer Review Committee of the  
Puerto Rico Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Román Toro & Co., P.S.C. (the firm) in effect for the year ended May 31, 2022. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

**Firm's Responsibility**

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

**Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

**Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

**Opinion**

In our opinion, the system of quality control for the accounting and auditing practice of Román Toro & Co., P.S.C. in effect for the year ended May 31, 2022, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Román Toro & Co., P.S.C. has received a peer review rating of *pass*.

*Zayas, Morazzani & Co.*